

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
MICHAEL W MENCONI § Case No. 16-14897
Debtor §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

BRENDA PORTER HELMS, TRUSTEE, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 140,175.00 (Without deducting any secured claims)	Assets Exempt: 101,175.00
Total Distributions to Claimants: 5,070.00	Claims Discharged Without Payment: 564,469.48
Total Expenses of Administration: 1,430.00	

3) Total gross receipts of \$ 6,500.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$ 6,500.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$ 113,380.00	\$ 0.00	\$ 0.00	\$ 0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	1,430.00	1,430.00	1,430.00
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	NA	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	436,461.30	378,887.93	378,887.93	5,070.00
TOTAL DISBURSEMENTS	\$ 549,841.30	\$ 380,317.93	\$ 380,317.93	\$ 6,500.00

4) This case was originally filed under chapter 7 on 04/30/2016 . The case was pending for 15 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 07/21/2017 By: /s/BRENDA PORTER HELMS, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
2006 Mercedes R-Class 107,000 miles	1129-000	6,500.00
TOTAL GROSS RECEIPTS		\$ 6,500.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA		NA	NA
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$ NA

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Chase, Po Box 901003 Columbus, OH 43224		1,091.00	NA	NA	0.00
	Seneca Mortgage Servic, 611 Jamison Rd Ste 7312 Elma, NY 14059		10,761.00	NA	NA	0.00
	Wells Fargo, 1 Home Campus Drive Des Moines, IA 50328		101,528.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
TOTAL SECURED CLAIMS			\$ 113,380.00	\$ 0.00	\$ 0.00	\$ 0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
THE HELMS LAW FIRM PC	2100-000	NA	1,400.00	1,400.00	1,400.00
Associated Bank	2600-000	NA	30.00	30.00	30.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$ NA	\$ 1,430.00	\$ 1,430.00	\$ 1,430.00

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	INTERNAL REVENUE SERVICE	5800-000	NA	0.00	0.00	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
TOTAL PRIORITY UNSECURED CLAIMS			\$ NA	\$ 0.00	\$ 0.00	\$ 0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	All-American Publishing		137.00	NA	NA	0.00
	Altair		518.14	NA	NA	0.00
	Atg Credit for Attorney Valley Imaging Consu		12.00	NA	NA	0.00
	Atg Credit for Winfield Radiology		9.00	NA	NA	0.00
	Cap One		0.00	NA	NA	0.00
	Com Ed		447.30	NA	NA	0.00
	ComCast		300.00	NA	NA	0.00
	CooperVision		171.06	NA	NA	0.00
	Credit Coll for prog ins		148.00	NA	NA	0.00
	Expert Optics		43,787.09	NA	NA	0.00
	Eyefinity, Inc		28.60	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Focus Optical Labs, Inc		1,411.96	NA	NA	0.00
	Great Lakes		0.00	NA	NA	0.00
	Henrich Lawn Care, Inc		150.00	NA	NA	0.00
	Kenmark		852.23	NA	NA	0.00
	L'amy America		1,040.64	NA	NA	0.00
	Lease Finance Group LLC		1,300.00	NA	NA	0.00
	Liturgical Publications		369.00	NA	NA	0.00
	Marcolin USA Eyewear Corp		2,324.69	NA	NA	0.00
	Mbb		158.00	NA	NA	0.00
	Merchant Bankcard		45.00	NA	NA	0.00
	Merchants Credit Guide		190.00	NA	NA	0.00
	N. Menconi		20,000.00	NA	NA	0.00
	Nicor		330.90	NA	NA	0.00
	Ready Refresh by Nestle		128.19	NA	NA	0.00
	Royal Publishing		240.00	NA	NA	0.00
	Safilo USA, Inc		2,225.62	NA	NA	0.00
	Transnational		73.85	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Tridentasset.Com		35.00	NA	NA	0.00
	UPS		10.25	NA	NA	0.00
	Vistakon		615.68	NA	NA	0.00
	X-Cel Specialty Contacts		212.35	NA	NA	0.00
3	American Marketing and Publishing Inc.	7100-000	4,550.75	4,664.25	4,664.25	62.41
2	Laura Csiszer	7100-000	67,401.00	76,230.00	76,230.00	1,020.05
4	US DEPT OF EDUCATION	7100-000	287,238.00	297,993.68	297,993.68	3,987.54
TOTAL GENERAL UNSECURED CLAIMS			\$ 436,461.30	\$ 378,887.93	\$ 378,887.93	\$ 5,070.00

Document Page 8 of 11
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit 8

Case No:	16-14897	DRC	Judge:	Donald R Cassling	Trustee Name:	BRENDA PORTER HELMS, TRUSTEE
Case Name:	MICHAEL W MENCONI				Date Filed (f) or Converted (c):	04/30/2016 (f)
					341(a) Meeting Date:	05/24/2016
For Period Ending:	07/21/2017				Claims Bar Date:	08/26/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 3039 Timber Hills, Aurora, IL Trustee compelled to abandon per order 10/21/16 [dkt 27]	154,000.00	0.00	OA	0.00	FA
2. Mercedes E-Class 2000, 192,500 miles Debtor has 1/2 interest	1,500.00	0.00		0.00	FA
3. 2006 Mercedes R-Class 107,000 miles Settled with Debtor to purchase Estate's interest per order 8/5/16 [dkt 23]	10,000.00	6,500.00		6,500.00	FA
4. Ford Explorer 2000, 100000 miles co-owned	0.00	0.00		0.00	FA
5. Household goods	1,600.00	0.00		0.00	FA
6. Household goods-electronics	600.00	0.00		0.00	FA
7. Misc. sports equipment	200.00	0.00		0.00	FA
8. Clothes	2,000.00	0.00		0.00	FA
9. Wedding ring & watches	600.00	0.00		0.00	FA
10. Cash	50.00	0.00		0.00	FA
11. Checking Account	600.00	0.00		0.00	FA
12. Savings account - credit union	150.00	0.00		0.00	FA
13. MICHAEL W. MENCONI, OD P.C. d/b/a Eyecare Center of Sandwich closed business	0.00	0.00		0.00	FA
14. 401k - Visionworks	77,000.00	0.00		0.00	FA
15. 2016 State and Federal tax refunds	500.00	0.00		0.00	FA
16. Insurance policy with cash value wife is beneficiary	150.00	0.00		0.00	FA

Document Page 9 of 11
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit 8

Case No: 16-14897 DRC Judge: Donald R Cassling Trustee Name: BRENDA PORTER HELMS, TRUSTEE
Case Name: MICHAEL W MENCONI Date Filed (f) or Converted (c): 04/30/2016 (f)
341(a) Meeting Date: 05/24/2016
For Period Ending: 07/21/2017 Claims Bar Date: 08/26/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.00	Unknown

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$248,950.00	\$6,500.00	\$6,500.00	\$0.00
-----------------------------------	--------------	------------	------------	--------

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

9/30/16: Estate's interest in vehicle has been liquidated. TFR being prepared

Initial Projected Date of Final Report (TFR): 12/30/2016

Current Projected Date of Final Report (TFR): 12/30/2016

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-14897
Case Name: MICHAEL W MENCONI

Trustee Name: BRENDA PORTER HELMS, TRUSTEE

Exhibit 9

Bank Name: Associated Bank

Account Number/CD#: XXXXXX3821

Checking

Taxpayer ID No: XX-XXX3979

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 07/21/2017

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/14/16	3	Michael Menconi	Equity in Mercedes 6 class per order 8/5/16 [dkt 23]	1129-000	\$4,000.00		\$4,000.00
08/05/16	3	Michael Menconi	Equity in Mercedes 6 class per order 8/5/16 [dkt 23]	1129-000	\$2,500.00		\$6,500.00
08/05/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$6,490.00
09/08/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$6,480.00
10/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$6,470.00
05/01/17	101	THE HELMS LAW FIRM PC 3400 W. LAWRENCE AVENUE CHICAGO, IL 60625	Final distribution representing a payment of 100.00 % per court order.	2100-000		\$1,400.00	\$5,070.00
05/01/17	102	Laura Csiszer 128 Huntsman Dr Plano IL 60545	Final distribution to claim 2 representing a payment of 1.34 % per court order.	7100-000		\$1,020.05	\$4,049.95
05/01/17	103	American Marketing and Publishing Inc. 915 E. Lincoln Hwy Dekalb IL 60115	Final distribution to claim 3 representing a payment of 1.34 % per court order.	7100-000		\$62.41	\$3,987.54
05/01/17	104	US DEPT OF EDUCATION Claims Filing Unit P.O. Box 8973 Madison, WI 53708	Final distribution to claim 4 representing a payment of 1.34 % per court order.	7100-000		\$3,987.54	\$0.00

COLUMN TOTALS	\$6,500.00	\$6,500.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$6,500.00	\$6,500.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$6,500.00	\$6,500.00

Page Subtotals: \$6,500.00 \$6,500.00

Exhibit 9

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX3821 - Checking	\$6,500.00	\$6,500.00	\$0.00
	\$6,500.00	\$6,500.00	\$0.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$6,500.00		
Total Gross Receipts:	\$6,500.00		

Page Subtotals:

\$0.00

\$0.00